

FOR IMMEDIATE RELEASE

**Pangaea Partners Selected to Advise  
Turkish Bank on Asset-liability Management**

Madison, Wisconsin, March 31, 1999 -- Pangaea Partners, Ltd. ("Pangaea") announced that it has been selected by a privately-owned Turkish bank to advise on asset-liability matters. Turkish banks continually face high rates of inflation and their treasury operations constantly seek to manage the resulting risks. Pangaea's work will focus on risk assessment, risk reporting and risk controls.

Pangaea is a nine-year-old investment banking and consulting firm with other offices in the United Kingdom, Turkey, Zambia, South Africa and Bangladesh as well as several overseas affiliates in other countries. The firm specializes in bank consulting and training, fund raising, mergers and acquisitions, debt-equity swaps, trade transactions and financial consulting for a variety of corporations, banks, governments and multilateral agencies around the world.

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