

FOR IMMEDIATE RELEASE

**Partner at Pangaea Appointed Chairman of
U.S. Eximbank Advisory Committee on Africa**

Madison, Wisconsin, July 19, 2000 -- Pangaea Partners, Ltd. ("Pangaea") announced that its founder and one of its Partners, Eric G. Postel, has been appointed Chairman of the ten member Sub-Saharan Africa Advisory Committee (SAAC) of the Export-Import Bank of the United States (Ex-Im Bank). The Committee was established by the U.S. Congress to advise the Ex-Im Bank on the development and implementation of policies and programs designed to support the Ex-Im's financial commitments in sub-Saharan Africa.

Eric remarked that "it is a pleasure for me to share Pangaea's expertise in emerging markets with the Ex-Im Bank, particularly as Exim undertakes to respond to such important issues as exports of AIDS/HIV pharmaceuticals, implementation of the recently enacted Africa Growth and Opportunity Act, and encouraging the application of the internet's possibilities to Africa." He also extended "an open invitation to exporters focusing on the region to share their concerns and needs with me so that I can provide the best possible input to Ex-Im Bank".

Pangaea is a ten-year-old investment banking and consulting firm with other offices in the United Kingdom, Turkey, Zambia, South Africa and Bangladesh as well as several overseas affiliates in other countries. The firm specializes in bank consulting and training, fund raising, mergers and acquisitions, debt-equity swaps, trade transactions and financial consulting for a variety of corporations, banks, governments and multilateral agencies around the world.

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